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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **December 5. 2023**

Date of Report (Date of earliest event reported)

2. SEC Identification Number: AS094-008880

3. BIR Tax Identification Number: **004-471-419-000**

4. PETROENERGY RESOURCES CORPORATION

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

7. 7F, JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY

Address of sales in all office

1605

Address of principal office

Postal Code

8. **(632) 86372917**

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	568,711,842 shares

11. Indicate the item numbers reported herein:

Item No. 9 - Other Events

Nabas-2 Wind Project Gets BOI Approval

The 13.2 MW Nabas-2 Wind Power Project (Nabas-2) of PetroWind Energy Inc. (PWEI) was granted fiscal incentives by the Board of Investments (BOI) on 29 November 2023. PWEI is the joint-venture between Yuchengco Group of Companies' PetroEnergy Resources Corporation (PERC) (20%), PetroGreen Energy Corporation (PGEC) (40%), and Thai-owned BCPG Wind Cooperatief UA (40%).

BOI Managing Head and Department of Trade and Industry (DTI) Undersecretary Ceferino Rodolfo stated, "With approval of the registration application of PWEI's ₱2.57 Billion Nabas-2 wind power project, we are grateful to the Yuchengco Group and Thailand's Bangchak Group for their continuing trust and investment in the country. This only shows that the efforts of President Ferdinand R. Marcos, Jr. in attracting private local and foreign investors continue to bear fruit and we enjoin all local government unit hosts to support these investments as well. We look forward to PGEC's registration with the BOI of more renewable energy projects in its pipeline."

"We welcome BOI's approval of the Nabas-2 incentives registration as it will boost the power generation capacity of our service contract block, thus contributing to DOE's goal of making western Visayas a renewable energy (RE) hub of the country. PWEI's additional investment will also lead to more concrete benefits to our host communities - jobs generation, taxes and royalty remittances, enhanced business and eco-tourism opportunities for the locality, and more clean power supply to households and industries in the Visayas among others," PGEC President & CEO F.G. Delfin Jr. remarked.

Straddling the towns of Nabas and Malay in northern Aklan, the Nabas-2 project is located south of the existing 36MW Nabas-1 wind power plant which has been transmitting power since 2015 and remains as the single biggest source of renewable energy in Aklan. In September 2022, Nabas-2 was officially awarded by the DOE as the winning bidder for the first green energy auction for wind in the Visayas grid. A year later in September 2023, PWEI and the National Grid Corporation of the Philippines (NGCP) sealed a connection agreement for the facility allowing it to connect to NGCP's 69 KV transmission line via a new substation to be built by PWEI.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION

Issuer

Atty. Louis Mark R. Limcolioc Assistant Corporate Secretary By:

Compliance Officer

Alternate Information Officer